

## PRESS RELEASE

Cologne, December 10, 2019

### DEUTZ acquires sales and service partner DPS Power Group

- Acquisition marks further step in expansion of profitable service business
- DEUTZ's presence in the Benelux countries strengthened
- Greater market penetration in the profitable aftersales segment

DEUTZ has acquired one of its dealers, DPS Power Group, and is thereby strengthening its sales and service network in Belgium and the Netherlands. By taking over this long-term partner with offices in Dordrecht and Antwerp, DEUTZ is driving growth in its already profitable service business and increases its proximity to customers in western Europe. The company will trade in Belgium under the name DEUTZ Belgium, and in the Netherlands under DEUTZ Netherlands.

“This acquisition is an investment in the further expansion of our service business and means we are on track to achieve our revenue target for service of more than €400 million by 2022,” explains Dr. Frank Hiller, Chairman of the Board of Management of DEUTZ AG. The increasing technical complexity of the engine business, particularly with regard to emissions regulation, exhaust gas aftertreatment technology, and electrification, requires close contact with customers in the aftersales business and the expertise to come up with new solutions quickly.

“The acquisition of DPS Power means that our western European customers will now have even more DEUTZ expertise close to hand. This ensures high-quality application engineering, maintenance, and repair of our drive systems, and enables us to step up our local customer service activities,” says Michael Wellenzohn, member of the board of directors for DEUTZ AG, responsible for sales, marketing and service.

As a manufacturer of innovative drive systems, DEUTZ is setting a strategic course for the future and expanding its range of activities, particularly with regard to innovation, service and internationalization. The DPS Power Group has developed a strong network of customers in the Netherlands and Belgium and offers a broad range of expertise in off road and marine. This customer network is a perfect fit for the DEUTZ advanced drive systems strategy. The company employs around 50 people and is aiming to generate annual revenue of €30 million in the long term.

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### **About DEUTZ AG**

*DEUTZ AG, a publicly traded company headquartered in Cologne, Germany, is one of the world's leading manufacturers of innovative drive systems. Its core competences are the development, production, distribution, and servicing of diesel, gas, and electric engines for professional applications. It offers a broad range of engines delivering up to 620 kW that are used in construction equipment, agricultural machinery, material handling equipment, stationary equipment, commercial vehicles, rail vehicles, and other applications. DEUTZ has around 4,700 employees worldwide and over 800 sales and service partners in more than 130 countries, and in 2018 generated revenue of €1,778.8 million.*

Further information is available at [www.deutz.com](http://www.deutz.com).